

Report on the

**Goshen High School
Sports Boosters Inc.**

373 County Road 2218
Goshen, Alabama 36035
EIN 46-4883291

For the Audit Period
January 1, 2018 through December 31, 2018

Date submitted: April 14, 2019
Prepared by: Jennifer W. Pelham, Certified Public Accountant

Goshen High School Sports Boosters Inc.

EIN 46-4883291

For the Audit Period January 1, 2018 through December 31, 2018

Date submitted: April 14, 2019

SUMMARY

Goshen High School Sports Boosters Inc. is governed by a Board of Directors. The business and affairs of the corporation shall be managed by its Board of Directors. The corporation is organized exclusively for religious, charitable, and educational purposes, within the meaning of §501(C) (3) of the Internal Revenue Code of 1986, as amended, or the corresponding provisions of any subsequent Federal Tax Law. The corporation's primary purposes are to establish and conduct a civic organization to be known as Goshen High School Sports Boosters, Inc. and to raise funds from the community to support all athletic programs of the Goshen school system.

The Goshen High School Sports Boosters Inc.'s financial statements present fairly, in all material respects, its financial position and the results of its operations for the fiscal year ended December 31, 2018.

Tests performed during the audit did not disclose any significant issues of noncompliance with regulations.

Independent Auditor's Report

To: Members of the Goshen High School Sports Boosters Inc. Board of Directors

Report on the Financial Statements

I have audited the accompanying financial statements of the Goshen High School Sports Boosters Inc. for the year ended December 31, 2018.

My responsibility is to express an opinion on these financial statements based on my audit. The audit was planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements. In making those risk assessments, the audit considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for the audit opinion.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Goshen High School Sports Boosters Inc. as of December 31, 2018.

Jennifer W. Pelham
Certified Public Accountant

April 14, 2019

Goshen High School Sports Boosters Inc.

EIN 46-4883291

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Net Assets/Fund Balance Beginning of Year \$ 18,253.85

Revenue

Concession Stand Sales	\$ 17,249.10
Program Revenue (Ad Sales & Program Sales)	20,545.00
Deer Hunt Revenue	9,888.96
Sports Banquet Ticket Sales	3,270.00
Gun Raffle Revenue	5,680.00
Miscellaneous/Other Revenue	469.40
Total Revenue	<u>\$ 57,102.46</u>

Expenses

Concession Stand	\$ 10,347.10
Football	6,686.00
Programs/Printing	5,222.65
Meals/Entertainment	5,377.42
Sports Banquet	10,821.12
Basketball	2,500.00
Gun Raffle	1,218.08
Deer Hunt	1,514.13
Dues/Subscriptions	2,342.00
Softball	1,750.00
Training	1,107.00
Volleyball	1,000.00
Cheerleading	312.00
Baseball	1,750.00
Legal/Professional	730.67
Miscellaneous	629.86
Photography	1,850.00
Repair/Maintenance	213.77
Soccer	1,550.00
Swim Team	300.00
Track and Field	1,000.00
Total Expenses	<u>\$ 58,221.80</u>

Excess/(deficit) \$ (1,119.34)

Net Assets/Fund Balance at End of Year \$ 17,134.51

Officers
as of December 31, 2018

Board Members

Jim Shaver, President

Barry Jones, Vice President

Christi Danner, Secretary

Valerie Kyzar, Treasurer